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Department of Revenue takes property reappraisal information sessions on the road

Helena – In advance of the 2015 reappraisal cycle, officials from the Montana Department of Revenue will be traveling to 18 different cities and towns throughout Montana to present informational sessions about how the state determines property values.

Presenters for the "2014 Property Reappraisal Roadshow" include Revenue Director Mike Kadas, Property Assessment Division Administrator Cynthia Monteau-Moore, Business and Income Tax Division Administrator Gene Walborn, and Director of Tax Policy and Research Ed Caplis.

The sessions will include information about the 2015 reappraisal cycle timeline and highlight methods that the department uses to determine market values of residential property, commercial and industrial property, agricultural land, and forest land. The sessions will also highlight key components and trends in housing values and illustrate how property tax dollars are used.

"The primary purpose of the road show is to help taxpayers understand the property tax system and help community leaders make informed policy decisions," says Director Kadas. "We encourage anyone in Montana with an interest in property valuation, especially those who are experts in local housings markets, to attend the sessions."

The Property Reappraisal Road Show begins on September 16 in Billings, Miles City and Glendive and ends on October 16 in Great Falls and Fort Benton. For a list of all roadshow dates, times and locations, visit <u>revenue.mt.gov</u>.

Montana law tasks the department with establishing values for all taxable property, ensuring that all classes of property are valued uniformly and equally throughout the state for fair and equitable taxation.